



U.S. Department of Justice

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MEDIA RELEASE

**For Immediate Release
November 24, 2003**

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FORMER RESIDENT OF HUDSON, NH SENTENCED IN WIRE FRAUD

CONCORD, NEW HAMPSHIRE-- United States Attorney Tom Colantuono and Special Agent in charge of the Boston Division of the Federal Bureau of Investigation Kenneth W. Kaiser, announced that James E. Hukvari, age 52, was sentenced to a prison term of 42 months and three (3) years supervised release by United States District Court Judge Steven McAuliffe earlier today.

Hukvari pleaded guilty to violating the federal wire fraud statute last August. According to documents filed in U.S. District Court by the U.S. Attorney's Office, Hukvari used bogus invoices as collateral to obtain advances from a line-of-credit that was extended to a company he operated, Advance On-Line-Technologies ("AOT") by Computer Consulting Finance Company ("CCFC") of Woodbury, New York. Hukvari's use of fictitious collateral began in June 2000 when he submitted an accounts receivable register to CCFC that, in effect, pledged several bogus invoices as collateral for \$48,000 of a \$96,000 advance from the line-of-credit. Over time, he increased the amount of secretly unsecured advances from the line-of-credit, by using the unsecured portion of each new advance to repay the unsecured portion of the previous advance. By the time the account was discontinued in December 2001, Hukvari owed \$1,090,560, for which CCFC received no collateral.

Hukvari was also ordered to pay restitution in the amount of \$1,090,560 to CCFC and an insurance company that provided partial compensation to CCFC for the loss it sustained as a result of Hukvari's criminal conduct.

After today's hearing, United States Attorney Colantuono commended the Bedford New Hampshire Office of the Federal Bureau of Investigation for its aggressive and tireless investigation of the case. He also repeated his determination to prosecute all types white collar crime. Assistant U.S. Attorney Robert Kinsella prosecuted this crime.